THE CARLYLE RESIDENCES OWNERS' ASSOCIATION ORGANIZATIONAL MEETING OF THE DIRECTORS MAY 4TH AT 5:00PM OR ANY ADJOURMENT THEROF

AGENDA

| I. | CALL TO ORDER |
|------|------------------------------------|
| II. | RESULTS OF THE ANNUAL MEETING |
| III. | APPOINTMENT OF OFFICERS |
| IV. | DETERMINE REGULAR MEETING SCHEDULE |
| V. | ADJOURNMENT |